

Lowell Blvd & W 136th Ave
Broomfield 80023

Lake Front HOA
Balance Sheet as of
April 30, 2011

Stillwater Community Management
Arvada, CO 80007

Assets	4/30/2011	4/30/2010
Current Assets		
1000 · Cash - Operating	43,693.61	24,675.78
1010 · Cash - Reserve	79,978.95	40,465.39
Total Cash	<u>123,672.56</u>	<u>65,141.17</u>
Other Current Assets		
1100 · A/R Homeowners	4,407.36	8,030.93
1110 · A/R Declarant	(3,000.00)	(3,000.00)
1150 · Allowance for Doubtful Accounts	(988.19)	(5,000.00)
1200 · Undeposited Funds	1,526.97	-
Total Other Current Assets	<u>1,946.14</u>	<u>30.93</u>
Total Assets	<u><u>125,618.70</u></u>	<u><u>65,172.10</u></u>
Liabilities and Equity		
Liabilities		
2100 · Prepaid Assessments	11,880.92	3,244.92
2500 · Insurance Proceeds Clearing	38,745.23	-
Total Liabilities	<u>50,626.15</u>	<u>19,121.92</u>
Association Equity		
3110 · Equity - Operating Fund	(14,320.69)	1,546.54
3130 · Equity - Reserve Fund	55,545.28	30,405.42
3150 · Equity - Working Capital	18,960.00	14,190.00
Net Income	14,808.39	(91.78)
Total Equity	<u>74,992.98</u>	<u>46,050.18</u>
Total Liabilities and Equity	<u><u>125,619.13</u></u>	<u><u>65,172.10</u></u>

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Lake Front HOA
Income Statement
April 30, 2011

Stillwater Community Management
Arvada, CO 80007

	Current Month	Prior Year Month	Current YTD	Prior YTD
Income				
4000 · Assessments - Homeowners	10,017.00	7,791.00	39,346.64	30,578.38
4050 · Working Capital	-	-	954.00	954.00
4200 · Late Fees	-	176.63	77.37	265.40
Total Income	<u>10,017.00</u>	<u>7,967.63</u>	<u>40,378.01</u>	<u>31,797.78</u>
Expense				
5020 · Electric Power	-	34.21	99.81	109.13
5060 · Fertilization/Weed/Insect	-	232.87	-	232.87
5120 · Grounds Maintenance	1,900.00	1,429.00	2,503.05	1,429.00
5180 · Snow Removal	-	155.25	3,841.95	4,172.75
5200 · Trash Removal	652.93	519.77	2,540.99	2,003.13
5220 · Water/Sewer	2,036.75	1,672.01	8,105.44	6,900.28
5280 · Building Repairs - Plumbing	-	-	-	40.27
5300 · Building Repairs - Structure	-	-	-	38.00
6020 · Administrative	-	19.05	156.08	32.67
6040 · Audit Tax	-	-	150.00	150.00
6120 · Insurance	5,561.99	14,098.00	5,836.99	14,548.50
6180 · Legal Fees	-	350.00	45.00	350.00
6280 · Postage and Delivery	-	1.76	8.36	8.80
6300 · Property Management	-	450.00	2,250.00	1,800.00
6390 · Bank Fees	23.10	19.00	90.30	97.13
6420 · Transfer to Reserve	-	2,575.00	7,280.00	10,037.00
Total Expense	<u>10,174.77</u>	<u>21,555.92</u>	<u>32,907.97</u>	<u>41,949.53</u>
Operating Profit/(Loss)	<u>(157.77)</u>	<u>(13,588.29)</u>	<u>7,470.04</u>	<u>(10,151.75)</u>
8000 · Transfer from Operating	2,480.00	2,575.00	7,280.00	10,037.00
8420 · Interest Reserve Fund	13.11	6.37	58.35	22.97
Reserve Income	<u>2,493.11</u>	<u>2,581.37</u>	<u>7,338.35</u>	<u>10,059.97</u>
Net Income	<u>2,335.34</u>	<u>(11,006.92)</u>	<u>14,808.39</u>	<u>(91.78)</u>